

July 2008 Tax Collection Summary (in \$ millions)
(Preliminary as of August 4, 2008)

	----- Month of July -----					----- FY09 Year-to-Date -----				
	7/08 Collections	7/08 v. 7/07 \$ Change	7/08 v. 7/07 Actual % Change	7/08 v. 7/07 Baseline % Change	7/08 \$ Above/(Below) Benchmark Based on FY09 Estimate of \$21.402 Billion (Consensus Estimate of \$20.987 Billion Adjusted for Tax Law Changes and Revenue Initiatives)	7/08 FY09 YTD Collections	7/08 FY09 YTD \$ Change	7/08 FY09 YTD Actual % Change	7/08 FY09 YTD Baseline % Change	FY09 YTD \$ Above/(Below) Benchmark Based on FY09 Estimate of \$21.402 Billion
Income - Total	764	41	5.7%	4.3%	(2)	764	41	5.7%	4.3%	(2)
Income Withholding	716	29	4.3%	3.8%	(18)	716	29	4.3%	3.8%	(18)
Income Est. Payments (Cash)	25	3	15.3%	15.3%	3	25	3	15.3%	15.3%	3
Income Returns/Bills	38	16	73.0%	20.1%	14	38	16	73.0%	20.1%	14
Income Refunds (Cash)	16	6	71.2%	21.9%	2	16	6	71.2%	21.9%	2
Sales & Use - Total	362	(19)	(4.9%)	(6.4%)	(42)	362	(19)	(4.9%)	(6.4%)	(42)
Sales - Regular	260	(16)	(5.7%)	(5.7%)	(32)	260	(16)	(5.7%)	(6.5%)	(32)
Sales - Meals	59	1	2.3%	0.2%	(3)	59	1	2.3%	0.2%	(3)
Sales - Motor Vehicles	44	(4)	(9.1%)	(13.3%)	(7)	44	(4)	(9.1%)	(13.3%)	(7)
Corporate & Business - Total	120	70	139.6%	144.9%	85*	120	70	139.6%	144.9%	85*
Corporate Excise	115	68	146.1%	151.9%	83*	115	68	146.1%	151.9%	83*
Insurance Excise	0	(1)	(85.1%)	(85.2%)	(1)	0	(1)	(85.1%)	(85.2%)	(1)
Financial Institutions Excise	5	3	170.7%	166.2%	3	5	3	170.7%	166.2%	3
Public Utilities Excise	0	(1)	(100.0%)	(100.0%)	(1)	0	(1)	(100.0%)	(100.0%)	(1)
All Other	137	(6)	(3.9%)	(2.9%)	(3)	137	(6)	(3.9%)	(2.9%)	(3)
Total Tax Collections	1,383	87	6.7%	5.8%	38*	1,383	87	6.7%	5.8%	38*

Memo: Cigarette Tax Increase for Commonwealth Care Trust Fund (Not in Estimate or Benchmarks)

18	18	N/A	N/A	9	18	18	N/A	N/A	9
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*Includes \$80.3 million in July 2008 revenue resulting from one-time corporate tax settlement

Note: Detail may not add to total due to rounding and other technical factors.