

**COMMONWEALTH OF MASSACHUSETTS
SUMMARY OF DEBT SERVICE REQUIREMENTS
FOR GENERAL OBLIGATION BONDS & SPECIAL OBLIGATION REVENUE BONDS
As of December 31, 2016**

| GENERAL OBLIGATION BOND PROGRAMS | Principal | Interest | Total |
|--|-----------------------------|-----------------------------|-----------------------------|
| General Obligation Bonds | \$ 22,103,246,154.25 | \$ 11,077,479,723.53 | \$ 33,180,725,877.78 |
| REVENUE BOND PROGRAMS | | | |
| Special Obligation Revenue Bonds (Motor Fules Excise Tax) | \$ 170,735,000.00 | \$ 25,242,488.26 | \$ 195,977,488.26 |
| Special Obligation Dedicated Tax Revenue Bonds (Convention Center) | \$ 597,630,000.00 | \$ 338,778,873.75 | \$ 936,408,873.75 |
| Commonwealth Transportation Fund Bonds (Accelerated Bridge & Rail Enhancement Programs) | \$ 2,312,980,000.00 | \$ 2,033,685,658.90 | \$ 4,346,665,658.90 |
| Senior Federal Highway Grant Anticipation Notes | \$ - | \$ - | \$ - |
| Federal Highway Grant Anticipation Notes (Accelerated Bridge Program) | \$ 770,815,000.00 | \$ 235,782,509.00 | \$ 1,006,597,509.00 |
| General Obligation & Revenue Bond Totals | \$ 25,955,406,154.25 | \$ 13,710,969,253.44 | \$ 39,666,375,407.69 |

(a) Variable rate debt is assumed at 1% plus any related spread

(b) Debt totals are based on gross amounts due and does not include Build America Bond subsidy payments

SOURCE: Massachusetts State Treasurer's Office