

August 2008 Tax Collection Summary (in \$ millions)
(Preliminary as of September 2, 2008)

	----- Month of August -----					----- FY09 Year-to-Date -----				
	8/08 Collections	8/08 v. 8/07 \$ Change	8/08 v. 8/07 Actual % Change	8/08 v. 8/07 Baseline % Change	8/08 \$ Above/(Below) Benchmark Based on FY09 Estimate of \$21.402 Billion (Consensus Estimate of \$20.987 Billion Adjusted for Tax Law Changes and Revenue Initiatives)	8/08 FY09 YTD Collections	8/08 FY09 YTD \$ Change	8/08 FY09 YTD Actual % Change	8/08 FY09 YTD Baseline % Change	FY09 YTD \$ Above/(Below) Benchmark Based on FY09 Estimate of \$21.402 Billion
Income - Total	782	78	11.1%	12.5%	46	1,544	118	8.3%	8.3%	42
Income Withholding	751	69	10.1%	12.4%	41	1,467	98	7.2%	8.1%	24
Income Est. Payments (Cash)	17	(1)	-7.2%	-7.2%	(1)	41	0	1.1%	1.1%	0
Income Returns/Bills	33	4	13.7%	8.6%	3	71	20	39.1%	13.5%	17
Income Refunds (Cash)	20	(7)	-25.1%	-7.9%	(3)	35	(0)	-0.2%	-0.2%	(2)
Sales & Use - Total	343	0	0.0%	2.1%	(10)	705	(19)	-2.6%	-3.3%	(52)
Sales - Regular	244	10	4.1%	4.1%	(2)	503	(6)	-1.2%	-1.7%	(34)
Sales - Meals	59	2	2.7%	4.6%	(0)	118	3	2.5%	1.4%	(3)
Sales - Motor Vehicles	40	(11)	-21.6%	-17.7%	(8)	84	(15)	-15.3%	-19.3%	(15)
Corporate & Business - Total	31	(12)	-27.9%	-49.5%	(20)	151	58	61.9%	64.7%	66*
Corporate Excise	28	(13)	-32.6%	-54.9%	(21)	143	55	62.6%	65.7%	62*
Insurance Excise	1	0	3.0%	3.1%	0	1	(1)	-30.6%	-30.6%	(1)
Financial Institutions Excise	4	4	1219.0%	1243.3%	4	9	7	330.3%	326.4%	8
Public Utilities Excise	(2)	(3)	N/A	N/A	(3)	(2)	(3)	-188.4%	-188.4%	(4)
All Other	152	(16)	-9.4%	-6.6%	(8)	289	(21)	-6.9%	-5.6%	(12)
Total Tax Collections	1,309	51	4.0%	5.0%	8	2,690	136	5.3%	5.4%	44*
Memo: Cigarette Tax Increase for Commonwealth Care Trust Fund (Not in Estimate or Benchmarks)	6	6	N/A	N/A	(14)	24	6	N/A	N/A	(6)

*Includes \$80.3 million in July 2008 revenue resulting from one-time corporate tax settlement

Note: Detail may not add to total due to rounding and other technical factors.