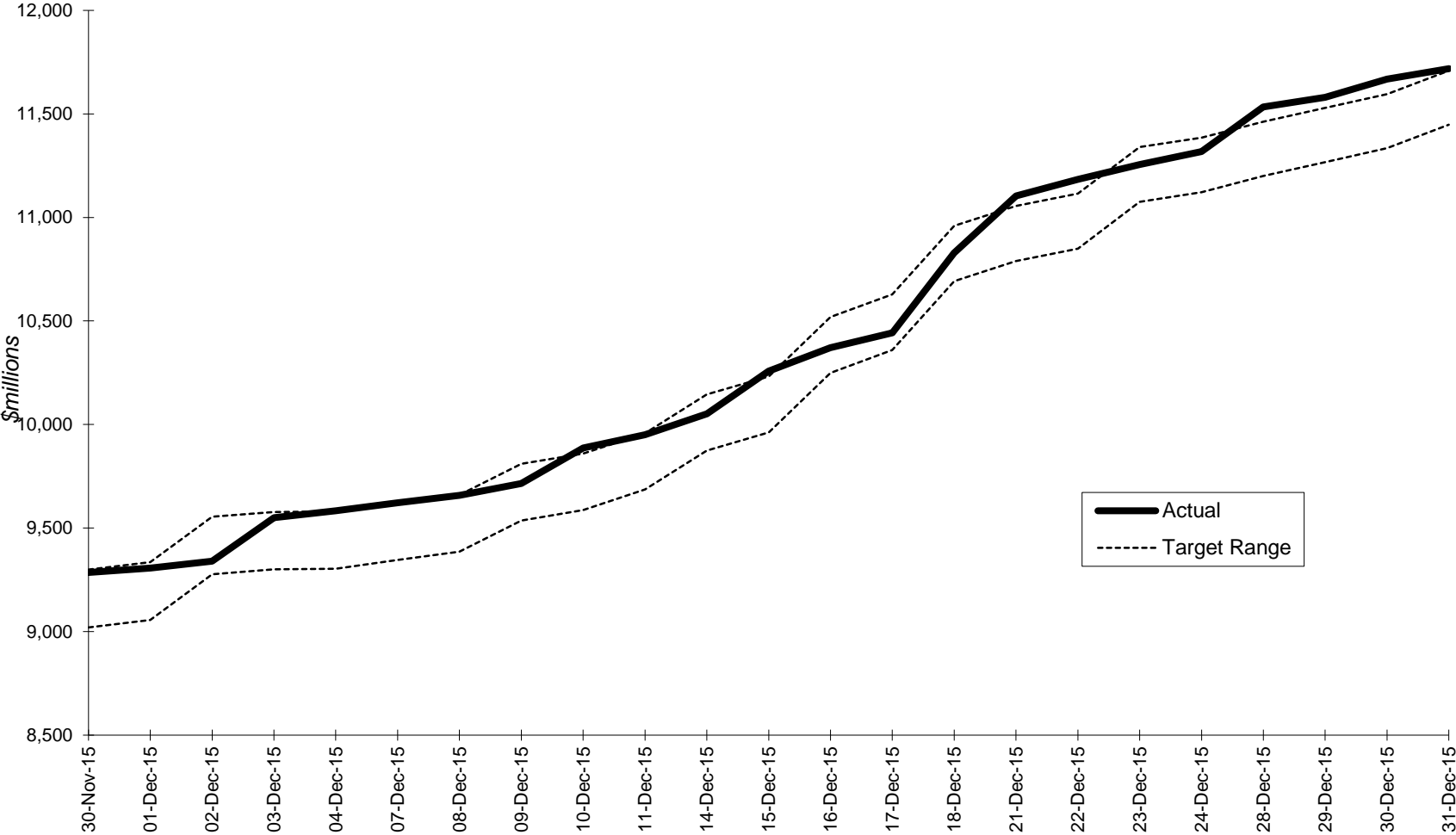


# FY2016 Year-to-Date Tax Revenue Through December 31, 2015



YTD target range is based on FY2016 tax revenue estimate of \$25,611 billion (includes \$986.3 million in MBTA transfer funds).