



13th Annual Massachusetts Investor Conference

THURSDAY, NOVEMBER 6TH, 2025 | Thomas M. Menino Convention and Exhibition Center • Boston, MA

2025-2026 Massachusetts New Issue Calendar*

*Timing and amounts are preliminary and subject to change.

Issuer	Par Amount	Structure	Type
Fourth Quarter 2025 Issuances			
Commonwealth, GO	\$750 MM	Fixed-Rate, Tax-Exempt	New Money
Commonwealth, GO	\$250 MM	Fixed-Rate, Tax-Exempt	Refunding
First Quarter 2026 Issuances			
Massachusetts Clean Water Trust	\$425 MM	Fixed-Rate, Tax-Exempt	New Money, Refunding
Commonwealth, GO	\$750 MM	Fixed-Rate, Tax-Exempt	New Money
Second Quarter 2026 Issuances			
Massachusetts Educational Financing Authority	\$300 MM - \$400 MM	Fixed-Rate, Taxable, Tax-Exempt	New Money, Refunding
Massachusetts Water Resources Authority	\$400 MM - \$500 MM	Fixed-Rate, Tax-Exempt	New Money, Refunding
Commonwealth, GO	\$750 MM	Fixed-Rate, Tax-Exempt	New Money
Third Quarter 2026 Issuances			
Commonwealth, GO	\$750 MM	Fixed-Rate, Tax-Exempt	New Money
Commonwealth, CTF and GANs	TBD	Fixed-Rate, Tax-Exempt	New Money