

**July 2008 Tax Collection Summary (in \$ millions)**  
**(Preliminary as of August 4, 2008)**

	----- Month of July -----					----- FY09 Year-to-Date -----				
	7/08 Collections	7/08 v. 7/07 \$ Change	7/08 v. 7/07 Actual % Change	7/08 v. 7/07 Baseline % Change	7/08 \$ Above/(Below) Benchmark Based on FY09 Estimate of \$21.402 Billion (Consensus Estimate of \$20.987 Billion Adjusted for Tax Law Changes and Revenue Initiatives)	7/08 FY09 YTD Collections	7/08 FY09 YTD \$ Change	7/08 FY09 YTD Actual % Change	7/08 FY09 YTD Baseline % Change	FY09 YTD \$ Above/(Below) Benchmark Based on FY09 Estimate of \$21.402 Billion
<b>Income - Total</b>	<b>764</b>	<b>41</b>	<b>5.7%</b>	<b>4.3%</b>	<b>(2)</b>	<b>764</b>	<b>41</b>	<b>5.7%</b>	<b>4.3%</b>	<b>(2)</b>
Income Withholding	716	29	4.3%	3.8%	(18)	716	29	4.3%	3.8%	(18)
Income Est. Payments (Cash)	25	3	15.3%	15.3%	3	25	3	15.3%	15.3%	3
Income Returns/Bills	38	16	73.0%	20.1%	14	38	16	73.0%	20.1%	14
Income Refunds (Cash)	16	6	71.2%	21.9%	2	16	6	71.2%	21.9%	2
<b>Sales &amp; Use - Total</b>	<b>362</b>	<b>(19)</b>	<b>(4.9%)</b>	<b>(6.4%)</b>	<b>(42)</b>	<b>362</b>	<b>(19)</b>	<b>(4.9%)</b>	<b>(6.4%)</b>	<b>(42)</b>
Sales - Regular	260	(16)	(5.7%)	(5.7%)	(32)	260	(16)	(5.7%)	(6.5%)	(32)
Sales - Meals	59	1	2.3%	0.2%	(3)	59	1	2.3%	0.2%	(3)
Sales - Motor Vehicles	44	(4)	(9.1%)	(13.3%)	(7)	44	(4)	(9.1%)	(13.3%)	(7)
<b>Corporate &amp; Business - Total</b>	<b>120</b>	<b>70</b>	<b>139.6%</b>	<b>144.9%</b>	<b>85*</b>	<b>120</b>	<b>70</b>	<b>139.6%</b>	<b>144.9%</b>	<b>85*</b>
Corporate Excise	115	68	146.1%	151.9%	83*	115	68	146.1%	151.9%	83*
Insurance Excise	0	(1)	(85.1%)	(85.2%)	(1)	0	(1)	(85.1%)	(85.2%)	(1)
Financial Institutions Excise	5	3	170.7%	166.2%	3	5	3	170.7%	166.2%	3
Public Utilities Excise	0	(1)	(100.0%)	(100.0%)	(1)	0	(1)	(100.0%)	(100.0%)	(1)
<b>All Other</b>	<b>137</b>	<b>(6)</b>	<b>(3.9%)</b>	<b>(2.9%)</b>	<b>(3)</b>	<b>137</b>	<b>(6)</b>	<b>(3.9%)</b>	<b>(2.9%)</b>	<b>(3)</b>
<b>Total Tax Collections</b>	<b>1,383</b>	<b>87</b>	<b>6.7%</b>	<b>5.8%</b>	<b>38*</b>	<b>1,383</b>	<b>87</b>	<b>6.7%</b>	<b>5.8%</b>	<b>38*</b>

Memo: Cigarette Tax Increase for Commonwealth Care Trust Fund (Not in Estimate or Benchmarks)

18	18	N/A	N/A	9	18	18	N/A	N/A	9
----	----	-----	-----	---	----	----	-----	-----	---

\*Includes \$80.3 million in July 2008 revenue resulting from one-time corporate tax settlement

Note: Detail may not add to total due to rounding and other technical factors.