

November 2016 Tax Collection Summary (in \$ millions)

Preliminary as of December 2, 2016

	Month of November						FY17 YTD as of November					
	11/2016 Actual Collections	11/2016 v. 11/2015 \$ Fav/(Unfav)	11/2016 v. 11/2015 % Fav/(Unfav)	11/2016 Actual vs Benchmark \$ Fav/(Unfav)	11/2016 Actual vs Benchmark % Fav/(Unfav)	11/2016 v. 11/2015 Baseline % Change	11/2016 YTD Actual Collections	11/2016 YTD v. 11/2015 YTD \$ Fav/(Unfav)	11/2016 YTD v. 10/2015 YTD % Fav/(Unfav)	11/2016 YTD Actual vs Benchmark \$ Fav/(Unfav)	11/2016 YTD Actual vs Benchmark % Fav/(Unfav)	11/2016 YTD v. 10/2015 YTD Baseline % Change
Income												
Income Withholding	891	(75)	-7.8%	(71)	-7.4%	+4.5%	4,681	213	+4.8%	(7)	-0.1%	+6.3%
Income Est. Payments	23	3	+12.5%	3	+14.3%	+13.5%	649	(56)	-7.9%	(7)	-1.1%	-6.9%
Income Returns/Bills	22	(35)	-61.0%	(11)	-33.4%	-25.8%	229	(38)	-14.1%	(17)	-6.8%	-6.6%
Income Refunds Net (outflow)	(81)	(10)	-13.9%	(16)	-25.0%	-20.2%	(268)	(48)	-21.6%	(19)	-7.8%	-15.7%
Subtotal Income	854	(117)	-12.1%	(95)	-10.0%	+1.8%	5,291	72	+1.4%	(50)	-0.9%	+3.5%
Sales & Use												
Sales - Regular	340	8	+2.3%	(1)	-0.3%	+2.7%	1,773	46	+2.6%	2	+0.1%	+1.3%
Sales - Meals	94	8	+8.9%	3	+3.4%	+9.4%	497	24	+5.0%	4	+0.9%	+5.2%
Sales - Motor Vehicles	66	2	+2.6%	(3)	-4.5%	-1.9%	357	(1)	-0.4%	(10)	-2.6%	-0.2%
Subtotal Sales & Use	500	17	+3.5%	(1)	-0.2%	+3.3%	2,628	68	+2.6%	(3)	-0.1%	+1.8%
Corporate & Business - Total	(39)	(54)	-364.2%	(52)	-391.7%	-17.5%	623	62	+11.0%	(4)	-0.6%	+14.2%
All Other	187	(2)	-1.1%	(4)	-1.9%	-0.5%	934	1	+0.1%	(15)	-1.6%	+0.7%
Total Tax Collections	1,503	(156)	-9.4%	(152)	-9.2%	+1.8%	9,475	202	+2.2%	(72)	-0.8%	+3.4%

Note 1: An implementation of the Commonwealth's new tax system required the shutdown of tax processing in MassTaxConnect from November 28 through November 30, resulting in a shift of approximately \$51 million of payments into December. If this figure were reflected in November revenues, the fiscal year-to-date total revenue would be \$9.526 billion, which is \$21 million or 0.2% below benchmark.

Note 2: Tax-Related Settlements & Judgments exceeding \$10 million each totaled \$0.0 in November 2016 and \$13.5 million during FY17 year to date through the end of November 2016. These payments are NOT included in the November and YTD collections figures above. November and YTD benchmarks DO NOT assume such large settlements and judgments exceeding \$10 million each.