

**COMMONWEALTH OF MASSACHUSETTS
SUMMARY OF DEBT SERVICE REQUIREMENTS
FOR GENERAL OBLIGATION BONDS & SPECIAL OBLIGATION REVENUE BONDS
As of December 31, 2017**

<u>GENERAL OBLIGATION BOND PROGRAMS</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
General Obligation Bonds	\$ 22,400,348,052.86	\$ 11,629,264,713.31	\$ 34,029,612,766.17
<u>REVENUE BOND PROGRAMS</u>			
Special Obligation Revenue Bonds (Motor Fules Excise Tax)	\$ 128,270,000.00	\$ 17,444,166.72	\$ 145,714,166.72
Special Obligation Dedicated Tax Revenue Bonds (Convention Center)	\$ 575,420,000.00	\$ 307,032,128.75	\$ 882,452,128.75
Commonwealth Transportation Fund Bonds (Accelerated Bridge & Rail Enhancement Programs)	\$ 2,623,695,000.00	\$ 2,222,464,261.54	\$ 4,846,159,261.54
Senior Federal Highway Grant Anticipation Notes	\$ -	\$ -	\$ -
Federal Highway Grant Anticipation Notes (Accelerated Bridge Program)	\$ 797,355,000.00	\$ 223,303,196.83	\$ 1,020,658,196.83
General Obligation & Revenue Bond Totals	<u>\$ 26,525,088,052.86</u>	<u>\$ 14,399,508,467.15</u>	<u>\$ 40,924,596,520.01</u>

(a) Variable rate debt is assumed at 1% plus any related spread

(b) Debt totals are based on gross amounts due and does not include Build America Bond subsidy payments

SOURCE: Massachusetts State Treasurer's Office