

## December 2016 Tax Collection Summary (in \$ millions)

Preliminary as of January 5, 2017

	Month of December						FY17 YTD as of December					
	<b>12/2016 Actual Collections</b>	12/2016 v. 12/2015 \$ Fav/(Unfav)	12/2016 v. 12/2015 % Fav/(Unfav)	12/2016 Actual vs Benchmark \$ Fav/(Unfav)	12/2016 Actual vs Benchmark % Fav/(Unfav)	12/2016 v. 12/2015 Baseline % Change	<b>12/2016 YTD Actual Collections</b>	12/2016 YTD v. 12/2015 YTD \$ Fav/(Unfav)	12/2016 YTD v. 12/2015 YTD % Fav/(Unfav)	12/2016 YTD Actual vs Benchmark \$ Fav/(Unfav)	12/2016 YTD Actual vs Benchmark % Fav/(Unfav)	12/2016 YTD v. 12/2015 YTD Baseline % Change
<b>Income</b>												
Income Withholding	1,148	58	+5.4%	27	+2.4%	+4.6%	5,830	271	+4.9%	20	+0.3%	+6.0%
Income Est. Payments	307	16	+5.5%	76	+32.8%	+23.7%	956	(40)	-4.0%	69	+7.7%	+2.0%
Income Returns/Bills	24	15	+163.3%	(4)	-13.1%	-53.6%	253	(23)	-8.2%	(20)	-7.4%	-8.2%
Income Refunds Net (outflow)	0	25	+100.0%	9	+100.0%	+40.2%	(268)	(23)	-9.3%	(10)	-3.9%	-10.1%
<b>Subtotal Income</b>	<b>1,479</b>	<b>114</b>	<b>+8.4%</b>	<b>108</b>	<b>+7.9%</b>	<b>+9.1%</b>	<b>6,770</b>	<b>186</b>	<b>+2.8%</b>	<b>58</b>	<b>+0.9%</b>	<b>+4.7%</b>
<b>Sales &amp; Use</b>												
Sales - Regular	347	11	+3.2%	4	+1.2%	+2.7%	2,120	56	+2.7%	6	+0.3%	+1.5%
Sales - Meals	85	1	+1.1%	(3)	-2.9%	+0.4%	582	24	+4.4%	2	+0.3%	+4.5%
Sales - Motor Vehicles	64	(3)	-4.6%	(3)	-4.4%	-1.5%	407	(19)	-4.6%	(28)	-6.4%	-4.0%
<b>Subtotal Sales &amp; Use</b>	<b>496</b>	<b>9</b>	<b>+1.8%</b>	<b>(1)</b>	<b>-0.3%</b>	<b>+1.7%</b>	<b>3,109</b>	<b>61</b>	<b>+2.0%</b>	<b>(20)</b>	<b>-0.6%</b>	<b>+1.3%</b>
<b>Corporate &amp; Business - Total</b>	<b>330</b>	<b>(32)</b>	<b>-8.9%</b>	<b>(41)</b>	<b>-11.0%</b>	<b>-13.0%</b>	<b>953</b>	<b>30</b>	<b>+3.2%</b>	<b>(45)</b>	<b>-4.5%</b>	<b>+3.5%</b>
<b>All Other</b>	<b>185</b>	<b>(14)</b>	<b>-6.8%</b>	<b>(17)</b>	<b>-8.5%</b>	<b>-9.7%</b>	<b>1,119</b>	<b>(13)</b>	<b>-1.1%</b>	<b>(32)</b>	<b>-2.8%</b>	<b>-0.6%</b>
<b>Total Tax Collections</b>	<b>2,491</b>	<b>77</b>	<b>+3.2%</b>	<b>49</b>	<b>+2.0%</b>	<b>+2.7%</b>	<b>11,952</b>	<b>264</b>	<b>+2.3%</b>	<b>(38)</b>	<b>-0.3%</b>	<b>+3.2%</b>

**Note 1:** An implementation of the Commonwealth's new tax system required the shutdown of tax processing in MassTaxConnect from November 28 through November 30, resulting in a shift of approximately \$51 million of payments into December.

**Note 2:** Tax-Related Settlements & Judgments exceeding \$10 million each totaled \$0.0 in December 2016 and \$13.5 million during FY17 year to date through the end of December 2016. These payments are NOT included in the December and YTD collections figures above. December and YTD benchmarks DO NOT assume such large settlements and judgments exceeding \$10 million each.